GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Indian Institute of Foreign Trade (IIFT) - Budget allocation of Rs.8.91 Crores during the Financial Year 2023-24 towards the share of Government of Andhra Pradesh for construction cost of Indian Institute of Foreign Trade campus at Kakinada as 2nd installment -Administrative Sanction — Orders- Issued.

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INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.205 Dated:19.12.2023.

Read the following:

1. G.O.Ms.No.49, Industries & Commerce (Infra) Dept, dt.10.04.2017.
2. Letter No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Dept., dt.19.04.2017 addressed to the Ministry of Commerce & Industries, GoI.
3. From the Commerce Secretary, Ministry of Commerce & Industries, GoI, D.O.Letter 45024/1/2020-TPD, dt.11.08.2021.
4. Letter No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Dept., dt.11.01.2022 addressed to the Ministry of Commerce & Industries, GoI.
5. From the Deputy, Finance Officer, IIFT, vide Letter No.FIN/13(4) /2019-20 Pt. (VII), dt.18.01.2023.
6. G.O.Rt.No.164, Ind. & Comm. (Infra) Dept., dt.13.10.2023
7. From the Centre head, IIFT, Kakinada letter No.IIFT/KKD/ Projects/2023-24, dt:21.11.2023.

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ORDER:

In the G.O 1st read above, orders were issued allotting land to an total extent of 50 Acres @ 25 Acres each in Plot (A) &(B) i.e. No.247 & 248 in Kakinada SEZ (Phase-I developed area) consented by KSEZ in favour of Ministry of Commerce & Industry, GoI, New Delhi, on free of cost to commence the construction activity for establishment of Indian Institute of Foreign Trade and to register in the name of IIFT.

2. In the Letter 2nd read above, the Ministry of Commerce & Industry, GoI., New Delhi was informed that, the proposal of Government of India with regard to funding pattern ratio of 50:35:15 (50% GoI, 35% State Govt., 15% Industry) have agreed by the State Govt. for the CAPEX.

(P.T.O.)

3. In the reference 3rd read above, the Commerce Secretary, GoI., New Delhi, has informed that, the Ministry has assigned the construction work to NBCC Ltd., on 14.09.2017 which submitted the DPR with an estimated cost for Rs.230 Crores and has sought confirmation of Government of Andhra Pradesh for funding 50% construction cost of IIFT and requested to consider the funding pattern of 50:50 between Central and State Govt.

4. Accordingly, in the letter 4th read above, Government of Andhra Pradesh has given consent to the Commerce Secretary, GoI, New Delhi, and agreed to bear 50% of the construction cost of IIFT at Kakinada.

5. In the reference 5th read above, the Deputy Finance Officer, IIFT, has informed that, the Standing Finance Committee (SFC), Dept. of Commerce, GoI, in its meeting held on 02.12.2022 has recommended the proposal of the IIFT for construction of new campus at Kakinada at an estimated cost of Rs.229.81 Cr. and Rs.40 Cr. for operational expenditure. 10% of the construction cost i.e., Rs.22.98 Cr. is to be paid to M/s. NBCC(I) Ltd., and therefore, requested the Government of Andhra Pradesh to remit 50% of Rs.22.98 Cr. i.e., Rs.11.49 Cr as soon as possible.

6. In the G.O.6th read above, orders were issued according Administrative Sanction for an amount of Rs.11.49 Cr. during the F.Y.2023-24 towards the share of GoAP for construction cost of IIFT campus at Kakinada.

7. In the G.O.7th read above, the Centre head, IIFT, Kakinada has requested the Govt. for 2nd installment budget allocation and BRO for 50% of Rs.17.82 i.e., 8.91 crores (GoAP Share) and credit the said amount to the IIFT, Kakinada dedicated Bank Account with Number:7454002591, IFSC Code: IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada.

8. Government after careful examination of the proposal, administrative sanction is hereby accorded for an amount of Rs.8.91 Crores (Rupees Eight Crore Ninety One Lakh only) from the Budget Provision 2023-24 under HOA 34530019011063103l2 and drawl of funds credited to the Bank Account No.7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada, towards the Government of Andhra Pradesh Share of assistance to the Indian Institute of Foreign Trade Campus (IIFT) at Kakinada as 2nd installment.

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9. The Assistant Secretary to Government & Drawing & Disbursing Officer, Industries & Commerce Department, A.P. Secretariat, is authorized to draw the amount sanctioned above and adjust to the Bank Account No.7454002591, IFSC Code:IDIB000K525, Indian Bank, Suryaraopet Branch, Kakinada of IIFT, Kakinada.

10. The Commissioner of Industries, A.P., and the VC&MD., APIIC Ltd., shall take further necessary action in the matter.

11. This order issues with the concurrence of Finance Department vide their U.O.No.FIN-45027/92/2017-SO(FMU(REV,I))-FINANCE (Computer No.178442), dt.30.11.2023.

(BY ORDER AND IN TH E NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Assistant Secretary to Government & DDO, Industries & Commerce Department, AP Secretariat.
The VC&MD., APIIC Ltd., Mangalagiri.
The Commissioner of Industries, 8th floor, APIIC Towers, Magalagiri.
The Collector & District Magistrate, Kakinada District.
The Director of Treasuries & Accounts, Mangalagiri.
The Director Works and Accounts, , Mangalagiri.
The Pay & Accounts Officer, , Mangalagiri.
The Accountant General(A&E),Vijayawada.
The CEO, APCFSS, , Mangalagiri.
Copy to:
The Commerce Secretary, Ministry of Commerce & Industry, GoI, New Delhi.
The Registrar, Indian Institute of Foreign Trade (IIFT) Campus, Kakinada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Spl. Chief Secretary to Hon'ble C.M.
The P.S. to Hon'ble Minister (III&C and IT).
The P.S. to Secretary to Government & CIP., Ind. & Com. Department.
SC/SFs.

//FORWARDED BY ORDER//

SECTION OFFICER